

Town Hall Meeting Summary – 6/16/20

On the evening of Tuesday June 16th, our first virtual Town Hall Meeting was conducted. We want to thank all of you who were able to attend the Town Hall Meeting. Many great questions were asked of the Board and Rev. Mike at the end of the presentation. Here is a summary of the meeting.

Financial Update – Financially through May, we are slightly behind on income due to lower than expected income in January and February. Additionally, we had a large expense for the sewer repair in the kitchen. Since March and the onset of Covid-19, we have been pretty balanced due to reductions in expenses (staff salaries and building costs) and a VERY positive response by all of you to continue contributions even though all our activities have been ‘virtual’. We really appreciate all that you have done to support the church during this crisis so PLEASE continue with your weekly/monthly contributions over the next few months.

New Mortgage – The Board is pleased to announce a new mortgage has been set up with an anonymous benefactor. This mortgage will be for 15 years, for approximately \$160,000 with NO INTEREST!!! This will save the church almost \$10,000 per year compared to the former mortgage agreement. The Board sees this as real win and voted unanimously to enter into this agreement.

Stimulus PPP Loan – UFV applied for and was approved for a PPP Loan (Paycheck Protection Program, a part of the Federal stimulus Covid-19 virus programs) worth \$13,800. These monies will be used for salaries and utility obligations over the next several months.

UWM A/V Grant Request – Rev. Mike has submitted for a grant from Unity World Wide Ministries to be used for additional audio/visual equipment purchases. The ongoing effects of Covid-19 will present UFV with an expansion to our on-line services. It is our hope to be live-streaming services and classes soon!!!! We will keep you updated as this transition occurs.

Fall Fund-raiser – This fall we want to do something a bit different – since we may still be meeting virtually, we think a silent auction fund-raiser will be a great way to raise some money and keep everyone involved. We have a couple great items already and are looking for more - - if you have some new or unused items, consider offering these up for auction. Soon we will be sending out more information on this event.

Short-term Vision for UFV – Rev. Mike spoke to the real unknown regarding when UFV will re-open and conduct services and classes at the church. The state’s restrictions on social distancing and all the issues with opening the church and keeping it sanitized currently prevents an easy quick answer to when this will happen. We will keep you updated on a regular basis as it becomes clearer when we can re-open.

Questions and Answers

Parking Lot – A lot of questions were raised about the parking lot. Update – the patch work from last year held up well over winter. There are just a couple holes that still need filling. Rev. Mike and Board members will pursue discussions with the City and Alderman on options to repair the parking lot as well as seek out new bids to repair the lot in phases or in total.